

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Housing Department – Sanction of Advance for purchase of Motor Car to Sri B.Saida, Section Officer, Housing Department – Orders – Issued.

HOUGISNG (HB&OP.A2)DEPARTMENT

G.O.RT.No. 1

Dated:03.01.2015

Read the following:-

- 1) G.O. Ms. No. 175, Finance (A&L) Department, dated: 15-05-2010.
- 2) G.O. Rt. No.1340, Finance (HRM.IV) Department, dated:23-12-2014.
- 3) Application of Sri B.Saida, Section Officer, Housing Department dated: 09-01-2014.
- 4) Government Memo. No. 1273/HB&OP.A2/2014-1, dated:31-12-2014.

O R D E R:

Under Articles 230 and 231 of A.P.Financial Code Volume-I and in terms of the orders issued in the G.O. 2nd read above, Government hereby accord sanction an advance of **Rs.3,27,300/- (Rupees Three lakhs Twenty Seven Thousand and Three Hundred only)** to Sri B.Saida, Section Officer, Housing Department for purchase of a Motor Car.

2. The advance sanctioned in para (1) above is subject to the following conditions:-

- a) That he should purchase the Motor Car and pay for it within one month from the date of which the advance is drawn, failing which the full amount of advance drawn together with interest should be refunded to the Government; No extension of time for completion of the transaction will ordinarily be allowed. He should make them self-sure about the availability of the vehicle in the market before he draw the advance.
- b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith, He should also produce the stamped receipt in token of having purchased the vehicle.
- c) That the Motor Car should be insured with effect from the date of purchase against loss or damage by fire or accident within one month from the date of purchase of Motor Car failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

3. The advance shall be recovered in (100) monthly equal installments at the rate of Rs 3,273/- (Rupees Three Thousand Two Hundred and Seventy Three only) per month from the salary of the individual from the month of February, 2015 payable in the month of March, 2015 and interest at the rate of 5.50% per annum will be charged on the advance taken and the interest shall be recovered in 60 monthly installments immediately after the principle amount is recovered.

4. The Officer should submit to the Government Mortgage Bond to the Government in Form No.14 of Andhra Pradesh Financial Code Volume-I, as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The Insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

P.T.O...

5. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the Officer has not drawn any such advance previously. The expenditure shall be met from out of funds the allotted to the Finance Department in the reference second read above and be debited to the Head of Account "M.H.7610 – Loans to Government Servants M.H.202 – Advances for purchase of Motor Conveyance, S.H.(04) – Loans for purchase of Motor Car – 001 Loans for purchase of Motor Car".

6. Surety Bond in respect of the above Officer need not be obtained since he is permanent Government Servant.

7. The Housing (Claims) Department are requested to draw and credit the amount to the Officers bank account through ECS.

8. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

B.VENKATESHAM
SECRETARY TO GOVERNMENT (FAC)

To

Sri B.Saida, Section Officer, Housing Department.
The Dy.Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Housing (Claims) Department.
The Accountant General, A.P., Hyderabad.
The Finance (fHRM.IV) Department.
SC / SF.

// FORWARDED :: BY ORDER //

SECTION OFFICER